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Email:	patrickmckay@turningpointscotland.com
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HOMELESS NETWORK SCOTLAND

**Annual Report and Accounts
For the year ended 31 March 2021**

**Company No. SC 112361
Charity No. SC 003453**

HOMELESS NETWORK SCOTLAND

Contents of the Financial Statements For the year ended 31 March 2021

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HOMELESS NETWORK SCOTLAND

Report of the Trustees For the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Status

The charity is a Public Benefit Entity established as a company limited by guarantee and does not have any share capital.

Guarantee

Each member of the board has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of Homeless Network Scotland (the charity) being placed in liquidation.

Results

The statement of financial activities is set out on page 8 and shows the net income/(expenditure) for the year.

Principal Activity

The company is established for charitable purposes only, in particular to focus on methods of preventing and alleviating homelessness in Scotland and to promote the welfare of people affected by homelessness.

The past assistance of all donors and grant aiding bodies is gratefully acknowledged in facilitating the work of the charity.

Governance & Management

Homeless Network Scotland is a Scottish charity registered with the Office of the Scottish Charity Regulator (SC 003453) and a Company Limited by Guarantee (SC112361) constituted by its memorandum and articles. It is a membership organisation with a Board of Directors elected annually by the members at the Annual General Meeting. The Board of Directors appoints a Chief Executive to manage the day to day running of the organisation on its behalf.

Directors

The Directors of the company during all or part of the period covered by this report were:

Moira Bayne	Hugh Hill	Peter Millar
Mike Burns	Peter Kelly	Neil Morland
Sean Cussen	Pauline Lunn	Rebecca Pringle
Jackie Erdman	Patrick McGrath	Ashleigh Simpson
Norman Fitzpatrick	Patrick McKay	Jim Strang
Suzanne Fitzpatrick	Elodie Mignard	

Directors' appointment, induction and training

Each year an induction programme for new Board members addresses the fundamental purpose and vision of Homeless Network Scotland. The programme includes constitutional matters, governance policy and responsibilities, the current plan and financial matters. The programme is run by the Chair and the Chief Executive and is open to all Board members and senior staff.

HOMELESS NETWORK SCOTLAND

Report of the Trustees For the year ended 31 March 2021

Volunteers

Homeless Network Scotland recognises with thanks the broad contribution that volunteers make to the development of our organisation and to the meeting of our aims. We also respect the valuable and unique contribution that volunteers with experience of homelessness provide and most of our volunteering activity benefits from this specific experience.

Reserves Policy

Homeless Network Scotland is a membership organisation that works to end homelessness across Scotland. We help to connect people, organisations and institutions to learn together from those with lived experience of homelessness, from the findings of research and from other relevant evidence of what works to end homelessness. We facilitate partnerships to act in ways that bring about enduring solutions that will ultimately provide a home for everyone.

Our work is largely funded by relatively short-term restricted project grants and surpluses generated from consulting and training commissions. The Trustees have taken this lack of certainty of long-term income for the charity into account when assessing the reserves needed for its proper operation. The charity does not provide frontline services so the requirement for unrestricted reserves is based on staff salaries and office overheads.

Designated funds have been set aside to provide cover for the costs in the event of the unplanned closure of the charity. As at 31 March 2021 the amount provided is £183,000.

The Trustees have estimated that unrestricted reserves of £155,000 would be required to enable the charity to operate for an average of three months if there was a lack of grant and commission income. This is estimated to be sufficient time to obtain funding or to decide on the future of the charity.

The unrestricted reserves as at 31 March 2021 are £227,250 which is a surplus of £72,250 compared with the estimated requirement. The Trustees propose to increase the surplus to provide the charity with some further flexibility to react positively to opportunities and unexpected crises in the sector.

The Reserves Policy is reviewed annually by the Trustees.

Risk Management

The Board review the major risks which the charity faces on a regular basis and believe that maintaining the free resources at the current levels will provide sufficient resources in the event of adverse conditions. The Board carry out annual reviews of the controls over key financial systems and also examine other operational and business risks which the charity faces and have established systems to mitigate the significant risks. The Board makes further routine assessments of risks to the charity across the areas of Finance, Governance, Strategy and Organisational Development.

Business Review

The realities of the public health crisis made us reassess our understanding of what it is possible to achieve and how quickly. And reflect on what an organisation like Homeless Network Scotland can offer under such challenging circumstances to create, contribute to and maintain positive impact.

During this year, we have been privileged to be a support-act for a remarkable sector that has mitigated the impacts of the pandemic on people experiencing or at risk of homelessness. And we have been proud, through the Everyone Home Collective and All in for Change Team, to have created a platform for people to take their place as strategic partners in determining what matters and what happens next.

One of the most important roles we identified early in the pandemic was to create opportunities for a wider network to connect, learn and act together. We convened the Everyone Home collective, bringing together (currently) 35 third and academic sector organisations to agree priorities for the post-COVID recovery plan for homelessness in Scotland. Our priorities formed the basis of the deliberations of the re-convened Homelessness and Rough Sleeping Action Group which made a series of recommendations to Scottish Government Ministers this year.

HOMELESS NETWORK SCOTLAND

Report of the Trustees For the year ended 31 March 2021

We were also invited to give evidence to two committees of the Scottish Parliament, connecting with MSPs on the Local Government and Communities Committee and Equalities and Human Rights Committee to share learning from the impact of the Coronavirus pandemic on homelessness in Scotland and the importance of the priorities for recovery planning. Informed by a panel of expert reviewers, we published an Equality Impact Assessment to share an overview of the equality considerations of the impact of the pandemic on homelessness in Scotland. The framework identifies additional impact on protected characteristics and sets out mitigating actions in response.

As with all of our work we attempted to place people and partnerships at the heart of our achievements. To respond to the fast pace of change we changed our Network Briefing schedule from monthly to weekly, publishing extensive briefings right through summer. To stay connected to our networks across the country, we established a free webinar series to share information about the responses to the pandemic and lessons for the future. Several hundred people have joined our webinars and training this year and the launch of our Learning Lounge has offered some 'time out' for colleagues and a mechanism to connect, learn and influence. Several hundred more colleagues participated in our spring and autumn annual conferences, the largest knowledge and networking gatherings in our sector.

There is no good time to be short of money, but during a pandemic is more critical. We wanted to help put some choice and control back in people's hands by making over 1,000 cash payments of £100 to people staying in temporary accommodation. The 'Staying In' Fund was made possible through a grant of £100K from Scottish Government's Wellbeing Fund with thanks to SCVO and the Hunter Foundation.

Despite the challenges, we continue to see progress on homelessness with the ongoing growth of Housing First across the country, the successful implementation of the new Welcome Centres in Edinburgh and Glasgow, the coproduction of a new approach to design out destitution among people with no recourse to public funds, and the publication of an important set of recommendations to create strong legal duties to prevent homelessness in Scotland. We are proud to have played our part in each.

Future Plans

However, deep uncertainty remains about what the next year holds for people already in the homelessness system, and those at new risk of homelessness due to the conditions created by the pandemic. The collective impact and responsibility needed to take on this challenge will be as important over the next phase as it was in the early days of lockdown

In the months to come, the challenge is to maintain the positive progress that has been made during and before the pandemic, while protecting the principles that underpin Scotland's approach to ending homelessness and must now guide our next steps.

Our digital capabilities will play an increasingly important role in the ways in which we connect, learn and act alongside others to increase our collective impact going forward. Our team of staff and associates continues to learn how to make the most of digital technology, hosting webinars and communicating regularly through social media while making improvements to our digital presence and remote working capabilities.

The strategic objectives of Homeless Network Scotland will guide our work, which are to:

- Prioritise prevention.
- Support the transition to a rapid rehousing approach.
- End rough sleeping and destitution.
- Provide a platform for lived experience.
- Help systems and culture change.

Our work will continue to be set against new and existing challenges for people experiencing homelessness, for the services and support they want - and for Homeless Network Scotland too. We will work to support our networks and continue to maintain our relevance, impact and financial stability.

HOMELESS NETWORK SCOTLAND

**Report of the Trustees
For the year ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
SC 112361

Registered Charity Number
SC 003453

Registered Office

Unit 16a
Adelphi Centre
12 Commercial Road
Glasgow
G5 0PQ

Trustees

Patrick McKay – Chair
Norman Fitzpatrick – Vice Chair - resigned 30 July 2020
Elodie Mignard – Vice Chair - appointed 30 July 2020
Pauline Lunn – Treasurer - resigned 21 July 2021
Moirra Bayne
Mike Burns – appointed 21 October 2020
Sean Cussen
Jackie Erdman – appointed 21 October 2020
Suzanne Fitzpatrick
Hugh Hill – resigned 9 June 2020
Peter Kelly – appointed 21 October 2020
Patrick McGrath – resigned 9 December 2020
Peter Millar
Neil Morland – resigned 30 July 2020
Rebecca Pringle
Ashleigh Simpson – appointed 21 October 2020
Jim Strang – appointed 21 October 2020

Key Management Personnel

Trustees – per above
Margaret-Ann Brünjes – Company Secretary and Chief Executive
Martin Gavin – Head of External Relations
Janice Higgins – Head of Corporate Services
Alex Beaton – Finance Manager
Claire Frew – Policy and Impact Manager
Douglas Gibson – Business and Innovation Manager

Auditors

Robb Ferguson
Chartered Accountants and Statutory Auditors
70 West Regent Street
Glasgow
G2 2QZ

Banks

Virgin Money	CAF Bank Ltd
30 St Vincent Place	25 Kings Hill Avenue
Glasgow	Kent
G1 2HL	ME19 4TA

Solicitor

Burness Paull LLP
120 Bothwell Street
Glasgow G2 7JL

HOMELESS NETWORK SCOTLAND

Report of the Trustees For the year ended 31 March 2021

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Homeless Network Scotland for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice 2015 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A resolution to re-appoint Robb Ferguson Chartered Accountants as auditors will be put to the members at the annual general meeting.

Signed on behalf of the Board

Patrick McKay, Chair

12 Commercial Road
Glasgow
G5 0PQ

Dated: 30 September 2021

HOMELESS NETWORK SCOTLAND

Report of the Independent Auditors to the Trustees and Members of Homeless Network Scotland

Opinion

We have audited the financial statements of Homeless Network Scotland (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. The group auditor remains solely responsible for our audit opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Graham M. Cantlay CA (Senior Statutory Auditor)

For and on behalf of Robb Ferguson Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
70 West Regent Street
Glasgow
G2 2QZ

Dated: 30 September 2021

HOMELESS NETWORK SCOTLAND

Statement of Financial Activities incorporating Income & Expenditure Account For the year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income and endowments:					
Donations and legacies (note 2)	218,820	-	661,771	880,591	496,132
Charitable activities (note 3)	289,987	-	-	289,987	230,653
Investments (note 4)	831	-	-	831	825
Total income and endowments	509,638	-	661,771	1,171,409	727,610
Expenditure on:					
Raising funds	15,777	-	-	15,777	15,168
Charitable activities (note 6)	376,821	-	543,816	920,637	659,289
Total expenditure	392,598	-	543,816	936,414	674,457
Net income	117,040	-	117,955	234,995	53,153
Transfers between funds	(17,000)	17,000	-	-	-
Net movement in funds	100,040	17,000	117,955	234,995	53,153
Reconciliation of funds					
Total funds brought forward	127,210	166,000	38,045	331,255	278,102
Total funds carried forward	227,250	183,000	156,000	566,250	331,255

Continuing Operations

All income and expenditure has arisen from continuing activities during the above two years.

HOMELESS NETWORK SCOTLAND SC 112361**Balance Sheet
As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	17,924	19,161
Current assets			
Debtors	12	117,661	171,012
Cash at bank and in hand		530,789	218,521
		<u>648,450</u>	<u>389,533</u>
Current liabilities			
Creditors: amounts falling due within one year	13	100,124	77,439
		<u>548,326</u>	<u>312,094</u>
Net current assets			
		<u>566,250</u>	<u>331,255</u>
Total net assets		<u>566,250</u>	<u>331,255</u>
The funds of the charity:			
Unrestricted funds		227,250	127,210
Designated funds	15	183,000	166,000
Restricted funds	16	156,000	38,045
		<u>566,250</u>	<u>331,255</u>
Total charity funds		<u>566,250</u>	<u>331,255</u>

The financial statements were approved and authorised for issue by the Board 30 September 2021 and were signed on its behalf by:

Patrick McKay, Chair

The notes form part of these financial statements

HOMELESS NETWORK SCOTLAND

Cash Flow Statement For the year ended 31 March 2021

	Note to Cash Flow Statement	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	a	322,086	27,231
Net cash provided by operating activities		<u>322,086</u>	<u>27,231</u>
Cash flows from investing activities:			
Purchases of tangible fixed assets		(9,818)	(18,188)
Net cash used in investing activities		<u>(9,818)</u>	<u>(18,188)</u>
Change in cash and cash equivalents in the reporting period		312,268	9,043
Cash and cash equivalents at the beginning of the reporting period		218,521	209,478
Cash and cash equivalents at the end of the reporting period		<u><u>530,789</u></u>	<u><u>218,521</u></u>

Notes to the Cash Flow Statement

a. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	234,995	53,153
Adjustments for:		
Depreciation charges	11,055	5,858
Decrease in debtors	53,351	19,708
Increase/(Decrease) in creditors	22,685	(51,488)
Net cash provided by operating activities	<u><u>322,086</u></u>	<u><u>27,231</u></u>

The notes form part of these financial statement

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

1. Accounting policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by the way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised when a legal or constructive obligation arises. It represents costs incurred, inclusive of irrecoverable VAT where relevant, in the furtherance of charity's objectives and expenses incurred in running the charity and are directly allocated to the category to which it relates.

Depreciation of fixed assets

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated as follows:

Computer Equipment	-	33⅓% straight line method
Fixtures & Fittings	-	33⅓% straight line method

Taxation

The charity is exempt from tax on its charitable activities.

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

Pension

The company operates a defined contributions scheme for its employees. Contributions made are charged to the income and expenditure account in the year in which they became payable.

Funds

- Unrestricted - available for the furtherance of the objectives of the organisation.
- Designated - set aside to meet expenditure on specific items as identified by the directors.
- Restricted - held for specific projects where the donor has specified the use to which the funds may be applied.

Operating Lease Commitments

Rentals paid under operating leases are charged to income as incurred.

	2021 £	2020 £
2. Donations and legacies		
National Lottery	268,263	53,840
Scottish Government and European Social Fund	238,943	176,204
Hunter Foundation	100,000	-
Oak Foundation	75,000	75,000
Other Income and Donations	56,820	75,594
Robertson Trust	45,000	19,000
Small Grants	38,935	40,700
Glasgow City Health and Social Care Partnership	32,000	18,000
Glasgow City Council	25,630	37,794
	<u>880,591</u>	<u>496,132</u>
The above figures are analysed as follows: -		
Restricted	661,771	345,538
Unrestricted	218,820	150,594
	<u>880,591</u>	<u>496,132</u>
3. Charitable activities		
Training and Consultancy income	289,987	230,653
	<u>289,987</u>	<u>230,653</u>
4. Investment income		
Bank interest	831	825
	<u>831</u>	<u>825</u>
5. Net outgoing resources		
<i>This is arrived at after charging:</i>		
Depreciation	11,055	5,858
Auditors' remuneration – statutory audit	3,956	3,348
Auditors' remuneration – other financial services	1,317	925
	<u>16,328</u>	<u>10,131</u>

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

6. Charitable activities costs

	Direct costs	Support costs (see note 7)	Totals
	£	£	£
Charitable projects	598,137	31,345	629,482
Training and consulting	237,169	19,247	256,416
Administration and support	-	34,739	34,739
	<u>835,306</u>	<u>85,331</u>	<u>920,637</u>

7. Support costs

	Charitable projects	Training and consulting	Admin and support	Totals
	£	£	£	£
Finance and legal	2,792	221	499	3,512
Rents, rates and facilities	2,460	13,910	17,777	34,147
ICT	13,215	3,799	10,405	27,419
Office	10,029	742	5,526	16,297
Governance	2,849	575	532	3,956
	<u>31,345</u>	<u>19,247</u>	<u>34,739</u>	<u>85,331</u>

8. Staff costs

The aggregate remuneration and associated costs of employees were:

	2021 £	2020 £
Wages and salaries	553,121	413,212
Social security costs	50,093	37,798
Pension costs	56,079	44,042
	<u>659,293</u>	<u>495,052</u>
The average monthly number of employees was	<u>16</u>	<u>13</u>

One employee received employee benefits (excluding employer pension costs) of more than £60,000 (2020: One).

An amount of £Nil (2020: £Nil) was paid in redundancy costs during the year.

Total remuneration paid to key management personnel was	<u>282,130</u>	<u>266,679</u>
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9. Trustees' remuneration and transactions

No trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2020: £nil). No trustees received reimbursement of expenses during the year (2020: One £46).

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

10. Comparatives for the statement of financial activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total £
Income and endowments:				
Donations and legacies (note 2)	150,594	-	345,538	496,132
Charitable activities (note 3)	230,653	-	-	230,653
Investments (note 4)	825	-	-	825
	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments	382,072	-	345,538	727,610
Expenditure on:				
Raising funds	15,168	-	-	15,168
Charitable activities	335,433	-	323,856	659,289
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	350,601	-	323,856	674,457
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	31,471	-	21,682	53,153
Transfers between funds	(44,700)	44,700	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(13,229)	44,700	21,682	53,153
Reconciliation of funds				
Total funds brought forward	140,439	121,300	16,363	278,102
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	127,210	166,000	38,045	331,255
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. Fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
Cost			
At 31 March 2020	32,393	21,302	53,695
Additions	9,818	-	9,818
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2020	42,211	21,302	63,513
Depreciation			
At 31 March 2020	18,777	15,757	34,534
Charge for year	8,068	2,987	11,055
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	26,845	18,744	45,589
Net book value			
At 31 March 2021	15,366	2,558	17,924
	<hr/>	<hr/>	<hr/>
At 31 March 2020	13,616	5,545	19,161
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

12. Debtors	2021	2020
	£	£
Trade debtors	50,883	102,660
Prepayments and accrued income	62,078	66,152
Other debtors	4,700	2,200
	<u>117,661</u>	<u>171,012</u>

13. Creditors		
Trade creditors	1,253	1,014
VAT	18,615	28,283
Social security	12,468	10,740
Accruals and deferred income	67,788	37,402
	<u>100,124</u>	<u>77,439</u>

Deferred income arises where the conditions relating to a grant received have not been achieved in the period and, for contracted services, where income has been received but the service will be delivered in the next financial year.

Deferred income at 1 April	16,885	12,970
Released during the year	(14,485)	(12,970)
Additional deferred income for the year	17,350	16,885
	<u>19,750</u>	<u>16,885</u>

14. Operating lease commitments

The following operating lease payments are committed to be paid over the life of the leases:

Not later than one year	744	1,488
Later than one year and not later than five years	-	744
	<u>744</u>	<u>2,232</u>

15. Movement in designated funds

	At 2020 £	Transfers £	Expenditure £	At 2021 £
Redundancy	142,000	17,000	-	159,000
General Administration	24,000	-	-	24,000
	<u>166,000</u>	<u>17,000</u>	<u>-</u>	<u>183,000</u>

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

15. Movement in designated funds - continued

Comparatives for movement in designated funds

	At 2019 £	Transfers £	Expenditure £	At 2020 £
Redundancy	116,300	25,700	-	142,000
General	5,000	19,000	-	24,000
	<u>121,300</u>	<u>44,700</u>	<u>-</u>	<u>166,000</u>

16. Movement in restricted funds

	At 2020 £	Incoming resources & transfers £	Expenditure £	At 2021 £
National Lottery	-	268,263	(118,263)	150,000
Scottish Government and European Social Fund	26,417	238,943	(265,360)	-
Hunter Foundation	-	100,000	(100,000)	-
Glasgow City Council	-	25,630	(25,630)	-
Small Grants	5,628	28,935	(34,563)	-
Training	6,000	-	-	6,000
	<u>38,045</u>	<u>661,771</u>	<u>(543,816)</u>	<u>156,000</u>

Comparatives for movement in restricted funds

	At 2019 £	Incoming resources & transfers £	Expenditure £	At 2020 £
Scottish Government and European Social Fund	-	176,204	(149,787)	26,417
National Lottery	-	53,840	(53,840)	-
Glasgow City Council	-	37,794	(37,794)	-
Robertson Trust	-	19,000	(19,000)	-
Glasgow City Health & Social Care Partnership	-	18,000	(18,000)	-
Crisis	7,900	-	(7,900)	-
Small grants	-	40,700	(35,072)	5,628
Training	7,030	-	(1,030)	6,000
Community Learning	1,433	-	(1,433)	-
	<u>16,363</u>	<u>345,538</u>	<u>(323,856)</u>	<u>38,045</u>

17. Analysis of net assets among funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	At 2021 £
Fixed assets	17,924	-	-	17,924
Net current assets	209,326	183,000	156,000	548,326
	<u>227,250</u>	<u>183,000</u>	<u>156,000</u>	<u>566,250</u>

HOMELESS NETWORK SCOTLAND

Notes to the Financial Statements For the year ended 31 March 2021

17. Analysis of net assets among funds - continued

Comparatives for net assets among funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	At 2021 £
Fixed assets	19,161	-	-	19,161
Net current assets	108,049	166,000	38,045	312,094
	<u>127,210</u>	<u>166,000</u>	<u>38,045</u>	<u>331,255</u>

18. Share capital

As the company is limited by guarantee there is no share capital. The guarantee by members is restricted to an amount not exceeding £1 per member.

19. Pension costs

The charitable company participated in a defined contribution scheme during the year ended 31 March 2021. The contributions for the period totalled £56,079 (2020: £44,042). The sum of £8,143 was outstanding as at 31 March 2021 (2020: £3,341).

20. Related party transactions

During the year there were no transactions with related parties that require to be disclosed.

HOMELESS NETWORK SCOTLAND

**Detailed Revenue Accounts
For the year ended 31 March 2021**

Not part of the statutory accounts

HOMELESS NETWORK SCOTLAND

Detailed Revenue Account For the year ended 31 March 2021

	2021 £	2020 £
Income		
National Lottery	268,263	53,840
Scottish Government and European Social Fund	238,943	176,204
Hunter Foundation	100,000	-
Oak Foundation	75,000	75,000
Robertson Trust	45,000	19,000
Small Grants	28,935	40,700
Glasgow City Health and Social Care Partnership	32,000	18,000
Glasgow City Council	25,630	37,794
Other Income, Training, Consulting and Donations	356,807	306,247
	<u>1,170,578</u>	<u>726,785</u>
Expenditure		
Wages and national insurance contributions	603,214	451,010
Pension	56,079	44,042
Volunteer and participant	164,400	7,603
Property rent and rates	32,257	7,003
Professional fees	23,880	18,208
Telephone, internet and computer	19,352	14,408
Miscellaneous expenses	4,499	2,187
Stationery, printing and advertising	4,725	32,698
Repairs, renewals and hire of equipment	4,222	2,827
Training and conferences	4,159	61,442
Audit and accountancy	3,956	3,348
Publications, membership and subscriptions	1,455	1,987
Insurance	1,201	1,161
Travel and subsistence	1,005	16,801
Recruitment	-	3,585
Postage	955	289
Depreciation	11,055	5,858
	<u>936,414</u>	<u>674,457</u>
Interest received	234,164 831	52,328 825
Net incoming resources for year	<u>234,995</u>	<u>53,153</u>

This page does not form part of the statutory financial statements